Instructions: Please read the following sentences and indicate which are associated with Term Life by using a “T” and which are associated with Whole Life by using a “W”.

1. ___T___ This insurance is a good choice for young people who can't afford the higher costs of permanent insurance, or for people with financial obligations that will disappear in time, such as a car loan or a mortgage.

2. ___W___ This insurance has a cash value.

3. ___T___ You buy this policy with a specified time period, usually one, five, or ten years.

4. ___W___ Unless you make a change to your policy, you have lifelong coverage with no future medical exams.

5. ___T___ Premiums are generally much cheaper than cash-value policies

6. ___T___ This is a good choice for young people, who are unable to afford the higher cost of permanent insurance right now.

7. ___W___ Your premium will remain constant during the time you are covered unless you choose otherwise.

8. ___T___ The risk with this life insurance is that your health might deteriorate and you could be unable to get another policy once the policy expires.

9. ___W___ With this life insurance policy the costs are spread out over your entire life.

10. ___W___ If you are interested in using the policy as a form of savings, consider this type of life insurance policy.