Name: _________________________________________

Instructions: Please read the following sentences and indicate which are associated with Term Life by using a “T” and which are associated with Whole Life by using a “W”.

1. __T__ This insurance is a good choice for young people who can't afford the higher costs of permanent insurance, or for people with financial obligations that will disappear in time, such as a car loan or a mortgage.

2. __W__ This insurance has a cash value.

3. __T__ You buy this policy with a specified time period, usually one, five, or ten years.

4. __W__ Unless you make a change to your policy, you have lifelong coverage with no future medical exams.

5. __T__ Premiums are generally much cheaper than cash-value policies

6. __T__ This is a good choice for young people, who are unable to afford the higher cost of permanent insurance right now.

7. __W__ Your premium will remain constant during the time you are covered unless you choose otherwise.

8. __T__ The risk with this life insurance is that your health might deteriorate and you could be unable to get another policy once the policy expires.

9. __W__ With this life insurance policy the costs are spread out over your entire life.

10. __W__ If you are interested in using the policy as a form of savings, consider this type of life insurance policy.