Renters Insurance

Name: _________________________________________

1. What is wrong with the following statement? I don’t need to buy renters insurance because my landlord already has insurance on my apartment.

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2. What is wrong with this statement? I don’t need to buy renters insurance because my parent’s insurance has always covered me and my belongings and they haven’t changed it.

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3. Renter’s insurance covers ____.
   A. property risks.
   B. liability risks.
   C. both of the above.
   D. none of the above

4. If you are sued for injury to someone else, will renter’s insurance pay for your legal defense? ___________

5. An item you borrowed from someone else is stolen from your apartment. Is that loss covered by renter’s insurance? __________

6. Why is it a good idea to make an inventory of your possessions?

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7. If you needed to contact your state insurance department, how would you do it?

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8. What is the difference between actual cash value and replacement value? Which one is higher?

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