Name: _________________________________________

1. List seven reasons why healthcare/health insurance costs are escalating.

2. Read the following scenario and then in a well-written paragraph discuss the consequences of Mike’s accident.

Mike, an 18 year old male chose not to go to post-secondary school, but found a job working for a local lawn care business. Mike’s employer is a seasonal employer earns $8 an hour and works 40 hours per week. His employer does not provide any type of health insurance coverage. Mike has purchased a nice used truck upon graduation and currently makes payments on the vehicle. Mike has an apartment and lives with three other buddies. Mike was playing a game of pick-up basketball and injured his ankle. He has no insurance and will be unable to work for the next 6 weeks. What do we need to consider in this scenario and what are Mike’s options?